



**ATTN: SANJAY PANCHOLI CONFIDENTIAL LETTER**

Thank you for the response to my email; I want you to know that my reason for contacting you is very important and very legitimate. Please take this seriously. All I want is an honest business transaction with you. I will start by introducing myself. I am Ms. Yael Ronen; I am the Executive Vice President Chief Internal Auditor with FIRST INTERNATIONAL BANK OF ISRAEL LTD (FIBI), Tel Aviv branch, Israel. I have been working with the FIRST INTERNATIONAL BANK OF ISRAEL LTD (FIBI) for the past 10 years.

I am getting in touch with you regarding the estate of a deceased client who had an investment placed under our bank's management. I would respectfully request that you keep the content of this mail confidential and respect the integrity of the information you come by as a result of this mail. I contact you independently and no one is informed of this communication.

In late 2006, the subject matter, Engr. Kelvin Pancholi, came to our bank to engage in business discussions with our private banking division. He informed us that he had a financial portfolio of \$13M (Thirteen Million US Dollars), which he wished to have us invest on his behalf after being paid for his several concluded contract with Oil Refineries LTD (ORL) Israel. He used to work with the Oil Refineries LTD (ORL) here in Israel, as foreign Expatriate.

Based on my advice, we spun the money around various opportunities and made attractive interest margins for our first 2 years of operation, the accrued profit and interest stood at this point at \$609K (Six Hundred and Nine Thousand US Dollars) in late 2009. He instructed us that the principal sum and the accrued interest, Thirteen Million, Six Hundred and Nine Thousand Dollars (\$13.609M) be liquidated because he needed to make an urgent investment. He directed that I liquidate the funds and had it deposited with a security consultancy firm based in London, United Kingdom. The firm is an especially private firm that accepts deposit from

high net worth individuals and blue chip corporations that handle valuable products or undertake transactions that need immediate access to cash.

Unfortunately, on the 21<sup>st</sup> April 2010, my client/customer was involved in a car accident along Yehuda Halevy St, Tel Aviv, Israel. All occupants of the vehicle unfortunately lost their lives. He neither mentioned a next of kin or beneficiary in our records as well as the records of the security firm. As his personal account manager and financial adviser, the security firm as well as management of my bank has been on me since last year till date to provide a next of kin or beneficiary to his estate. Unfortunately, he died intestate, because he neither had a wife nor child while he was alive. I feel he didn't make a mistake about this; he purposely wanted this money to go to Charity after he died. However, he failed to know that when one who has no next of kin or beneficiary dies, the State takes over his estate and all he ever worked for.

What I propose is, since you share the same last name with him and since I have exclusive access to his file, you will be made the beneficiary of these funds and sole executor to his estate. No one is aware of his money apart from me and with proper documentation; we can establish that you are the sole authorized beneficiary. I am prepared to instruct the security firm to release the deposit to you as his beneficiary. A beneficiary can be legally assigned to any person who does not nominate a next of kin to an estate. I know this might be heavy for you but please trust me on this. In the banking sector, this happens daily, we see so much cash and funds being re-assigned daily. The other option is that the money will revert back to the State to some corrupt top government officials as I mentioned earlier.

Do not betray my confidence; all I require is your honest cooperation to enable us seeing this deal through. I guarantee you that this will be executed under a legitimate arrangement that I will protect you and from any breach of law. Please know that I am a Hebrew Woman and will not lie because of my religion and I would expect the same from you. So kindly handle this as private information. Please get back to me immediately and provide your full details (Full Name, Residential Address, Office Address, Contact Number, Occupation, Age etc). If you are positive we can do this together.

Thanks for your anticipated cooperation.

Regards

Yael Ronen

Executive Vice President

Chief Internal Auditor

FIBI BANK ISRAEL

